



WORKSHOP ON ENHANCING ACCESS TO FINANCE FOR THE NUTMEG SECTOR IN GRENADA

Grenada Grand Beach Resort, St. George's
7 - 8 July 2011
Draft Program

Thursday 7th July 2011

08.00 - 09.00 Registration

09.00 - 09.30 Opening ceremony (*Moderator: Dr. Guido Marcelle*)

- Welcome note by UNCTAD
- Opening remarks by Mr. Timothy Antoine, Permanent Secretary of the Ministry of Finance (tbc)
- Opening remarks by Mr. Aaron Francois, Permanent Secretary of the Ministry of Agriculture, Forestry & Fisheries

09.30 - 10.30 **Session 1: Conceptual analysis of nutmeg finance in Grenada**
Moderator: Mr. Mervyn Lord, Grenada Development Bank

09.30 - 09.50 Nutmeg finance and the progress in the implementation of nutmeg strategy, by Dr. Guido Marcelle, chairman of the Nutmeg National Coordinating Committee

09.50 - 10.20 Presentation of the outcome of the Study on enhancing the access to finance for the nutmeg sector in Grenada, commissioned by UNCTAD, by Mr. Robert Piller, UNCTAD (International Consultant)

10.20 - 10.30 Discussions

10.30 - 11.00 *Coffee break*

11.00 - 11.30 **Session 2: Different financing periods and their implications for financing**
Moderator: Ms. Shanta Williams-Cox

11.00 - 11.15 Comments by Mr. Daniel Lewis, Chief Agricultural Officer, Ministry of Agriculture

11.15 - 11.30 Discussions

11.30 - 12.30 **Session 3: Developing farmers and agro-processors' organizations**
Moderator: Mr. Gregory Del Sol

11.30 - 11.40 Mr. Edmund Lewis, President, St. Andrew's Parish Farmers Association (SAPFA)

11.40 - 11.50 Mr. Evans Gooding, President, North East Farmers Organization (NEFO)

11.50 - 12.00 Ms. Theresa Marryshow, President, Grenada Network of Rural Women Producers (Grenrop)

12.00 - 12.30 Discussions

12.30 - 13.30 LUNCH

13.30- 15.00 **Session 4: Dealing with Farmers' high level of defaults**
Moderator: Dr. Reginald Buckmire, GCNA

13.30 - 13.45 Comments by Mr. Daniel Lewis, Chief Agricultural Officer, Ministry of Agriculture

13.45 – 14:00 Response by Mr. Mervyn Lord, General Manager, Grenada Development Bank (GDB)



- 14:00 – 14:30 Caribbean Catastrophe Risk Insurance Facility (CCRIF), by Mr. Simon Young, CEO of the Caribbean Risk Managers Ltd
- 14.30 - 15.00 Discussions**
- 15.00 - 15.30 Coffee break**
- 15.30 - 16.00 Session 5: Financing role of GCNA**
Moderator: Mr. Denis Noel
- 15.30 - 15.45 Comments by Mr. Marlon Clyne, Manager, Grenada Cooperative Nutmeg Association (GCNA)
- 15.45 - 16.00 Discussions**
- 16.00 End of the first-day sessions**

Friday 8th July 2011

- 09.00 - 09.30 Session 6: Reviewing the role of GDB in agricultural finance**
Moderator: Mr. Adrian Thomas
- 09.00 - 09.10 Response by Mr. Mervyn Lord, General Manager, Grenada Development Bank (GDB)
- 09.10 - 09.30 Discussions**
- 09.30 - 10.45 Session 7: Developments in finance**
Moderator: Mr. Cosmos Joseph
- 09.30 - 09.45 Policy on SME and micro finance, by Mr. Mike Sylvester, Deputy Permanent Secretary, Ministry of Finance
- 09.45 - 10.00 Micro-finance programme, by Mr. Devon Charles, Manager, Grenville Credit Union
- 10.00 - 10.15 SME lending programme, by Mr. Duncan Richard, Managing Director, the Grenada Co-operative Bank
- 10.15 - 10.45 Discussions**
- 10.45 – 11.15 Coffee break**
- 11.15 – 12.30 Session 8: Farmer continuing capacity building and education**
Moderator: Mr. Franklyn Salim
- 11.15 - 11.30 Ms. Khesha Mitchell, Business Development Manager, Grenada Industrial Development Corporation (GIDC)
- 11.30 - 11:45 Dr. Dunbar Steele, Deputy Principal, T.A. Marryshow Community College
- 11.45 - 12.30 Discussions**
- 12.30 - 13.30 LUNCH**
- 13.30 – 15.00 Session 9: Improving access to finance for the nutmeg sector: The way forward**
Moderator: Dr. Guido Marcelle
- (Discussions and views of various actors on concrete actions, attendant measures and role of different stakeholders to improve access to finance for the nutmeg sector)*
- 15.00 – 15.30 Coffee Break**
- 15.30 – 16.00 Conclusion (Moderator: Dr. Guido Marcelle)**
- 16.00 End of the workshop**

